

Pension premium deferral or reduction can reduce liquidity problems for our clients



Deferred or reduced pension premiums in periods of material revenue reduction

- ▶ Service delivered by joint team of sector specialists, both from financial and legal perspective
- ▶ First results and indications within short period of time – “hands-on approach”
- ▶ Indication of options, measures and financial impact
- ▶ Application of advanced calculation tools based on market information and new regulations



Clients needs

- ▶ Insights regarding (financial) impact of temporary and structural governmental and legal measures (pension related)
- ▶ Financial compensation from temporary measures e.g. NOW
- ▶ Options for pension premium deferral
- ▶ Options for (temporary) pension premium reduction
- ▶ Balanced employee benefits
- ▶ Impact on financial statements of (temporary) COVID-19 related measures



Key results

- ▶ Reliable short term pension related cash flow forecast
- ▶ Assessment of options for (temporary) pension premium deferral or reduction e.g. via plan adjustments
- ▶ Insights and considerations regarding liquidity situation and potential legal options and facilities (e.g. NOW) to improve
- ▶ Potential liquidity improvement and preservation measures
- ▶ Financial Statement impact analysis



Tools & enablers

▶ Benefit and premium forecast tool



▶ Checklist and impact analysis



What can clients do themselves?

Judgement of NOW application

Align Works Council where required or recommended

Contact pension provider regarding deferral arrangements

Collect pension plan documents including execution agreement



Nicolette Opdam
Partner
Pensions & Financial services
Mobile: +31 6 29 08 46 67



Bianca van Tilburg
Associate Partner
Pensions & Financial services
Mobile: +31 6 29 08 38 12



Pieter van Rijsbergen
Senior Manager
Pensions & Financial services
Mobile: +31 6 21 25 28 90



Employers actions in relation to their pension providers