# Contracting Solutions

HVG Law helps making your current contract processes more efficient, sustainable and futureproof

## Your challenge

Many organizations struggle with long cycle times and a high cost base, while low complexity contracts distract.

# • Contract data housed in multiple applications, independent databases and spreadsheets.

- Streamlined contracting processing, integrating with existing systems.
- Desire for business self-service contracting while ensuring risk mitigation.
- Managing overflow work going to outside counsel (too expensive).
- More overview in the current contracting framework, including templates up-to-date with regulations and automated workflows.

## Our solution

Defined, automatic workflow and approval processes for legal and other business stakeholders to streamline contract processes.

#### Digital repository with alerts and automated document generation to reduce legal team workload while maintaining legal and process rigor.

- 'Hub and Spoke' delivery model: onshore quality control and project management flexibly scaled by multi-shore legal managed service teams.
- Helping with request management, self-service contracting, creating automated contracting workflows.
- Triage and allocation: workflow processes

# Your benefits

The right tasks are performed by experienced professionals using the right technology at a low price.

- Efficiency improvements and risk reduction.
- Cost transparency and progressive cost reduction.
- Better use of internal resources to focus more on strategic tasks.
- Faster regulatory response times.
- Deal readiness.
- Proven track record to assure quality.
- A global network of contracting professionals: HVG Law/EY Law domain knowledge, working together with the right team and deploying



#### Our services

- Document generation and assembly: templates and playbooks provide clause-control and auto-generate initial drafts.
- Document repository: all contracts held in a single searchable repository.
- Contract Lifecycle Management: defining your need, technology selection and implementation.
- Contract review and repapering: for example with repository changes such as IBOR or Schrems II.
- Contracts-as-a-Service: tailored support models, combining data management, project support and BAU contracting.
- Contract data dashboard for actionable insights.

Example client cases	Benefits
Contract Lifecycle Management and managed services at a major bank	15% Of all contracts are now self-service, with a 5%/y ongoing cost reduction per contract
Reducing the cost of contracting at a global manufacturer, by using CLM and managed services	60% Reduction in contract turn-around times, with a 36% average cost reduction
Sustainable approach for the purchasing function (global leader in consumer goods)	60 Automated templates rolled out to 42 countries

#### Contact

Claire van Zwam | Head of Legal Operations Advisory | HVG Law LLP Direct +31 6 55 44 25 17 <u>claire.van.zwam@hvglaw.nl</u>

#### HVG Law/EY Law's Global Coverage

HVG Law is part of the global EY Law network, comprising of over more than 3,500 professionals - 2,400 legal professionals and 1,100 managed services professionals - operating from 90 jurisdictions worldwide.

HVG Law/EY Law deliver Entity Compliance and Governance services in 140 countries through local EY Law teams and the rest of the world together with third party providers, managed by HVG Law's central management team.

To support our consistent delivery model we have Centres of Excellence to support the service delivery to our clients in Warsaw, Manila and Buenos Aires.

